

San Diego River Conservancy  
Capital Outlay Proposals  
2007-08

BCP-06 Prop 40 River Parkway Balance

The Conservancy requests any Proposition 40 River Parkway Funds earmarked for the San Diego River that remain unencumbered on June 30, 2007, up to \$7,800,000. The purpose of the requested appropriation is to ensure that no funds are lost to reversion in the unlikely event that any funds remain unencumbered on June 30, 2007.

This request has several problems.

1. SDRC is asking for an appropriation of funds that were specifically directed by the bond to the Secretary for Resources. This would be viewed as violating the intent of the bond to appropriate the funds directly to the Conservancy.
2. The funds are currently available for encumbrance by the Secretary until June 30, 2008. The Conservancy's request would cause the same funds to be available to 2 different entities.
3. The Conservancy's statement concerning reversion of funds is incorrect. The Secretary currently has the authority to encumber until June 30, 2008, therefore, no funds will revert on June 30, 2007
4. The SDRC currently has the ability to spend these funds. The Conservancy needs to develop projects and bring those requests directly to the Secretary.

Based on the preceding analysis I cannot support the request.