

2024 Climate Bond - Proposition 4

The Safe Drinking Water, Wildfire Prevention,
Drought Preparedness, and Clean Air
Bond Act of 2024



Overview

- ▶ Conservancy was allocated \$73.5 million:
 - ▶ \$25.5 million Wildfire and forest health
 - ▶ \$48 million Climate resilience & nature-based solutions
- ▶ Proposition 4, Round 1 - \$11 million available
- ▶ Outreach & engagement
- ▶ Eligible entities
 - ▶ Tribal, local, state and federal governments and non-profits organizations

Bond Allocation

From the Conservancy allocations, the Prop 4 Bond language directs:

- ▶ 0.75% for statewide bond costs
- ▶ 7% for program delivery
- ▶ 10% for severely disadvantaged communities
- ▶ 40% for disadvantaged communities and vulnerable populations

Definitions

Disadvantaged community

Median household income of approximately \$57,000

Severely disadvantaged community

Median household income of approximately \$44,000

Vulnerable population a subgroup of population within California which most suffer from a combination of economic, health, and environmental burdens. These burdens include poverty, high unemployment, air and water pollution, presence of hazardous wastes as well as high incidence of asthma and heart disease.

Priorities

Addresses the most critical statewide needs for public funding, priorities include:

- ▶ Conservation of wildlife and native habitat
- ▶ Supports adopted state plans and priorities
- ▶ Assists historically underfunded communities

Project Types

- ▶ Land Conservation (fee title/easements)
- ▶ Climate resilience:
 - ▶ Resource protection and restoration
 - ▶ Invasive non-native plant removal
- ▶ Wildfire & forest health
- ▶ Recreation and trail access
- ▶ Enhance water quality & flood conveyance
- ▶ Restoration projects

Wildfire & Forest sample projects

- Purchasing fire engines, fire trucks utility terrain vehicles, trailers, water trucks and other vehicles
- Hazardous fuel reduction activities/ shaded fuel breaks
- Implementing prescribed fires, pile burning, and cultural burning practices
- Establishing defensible spaces adjacent to public lands
- Planting native trees, reforestation, forest restoration, and to support oak woodlands
- Developing wildfire evacuation and vegetation management plans
- Enhancing safety for evacuation routes, which are crucial for both community evacuation and firefighting personnel access

Climate+ sample projects

- ▶ Land conservation or acquisition
- ▶ Create or improve recreation facilities
- ▶ Erosion control measures
- ▶ Reduce stormwater pollution through stormwater capture, treatment, reuse, and storage
- ▶ Planting of native species and increase canopy cover
- ▶ Control and elimination of invasive species and harmful algal blooms
- ▶ Fencing out threats to existing or restored natural resources
- ▶ Improving instream, riparian, floodplain, or wetland habitat conditions.

2024 Climate Bond, Round 1

- ▶ Directed Grant Program
 - ▶ Workshops/Listening sessions
 - ▶ Guidelines
- ▶ Notice of Funding - February 20, 2025
- ▶ Concept Proposals due July 11, 2025*
- ▶ Full Application due September 2025*
(by invitation only)

Future Grant Rounds

- ▶ \$11 million biennial / 10 years
- ▶ Notices and key action dates will be posted on the Conservancy's website.
- ▶ Funding availability depends upon the Budget Act.
- ▶ The amount awarded will depend on the quality of the proposed projects submitted.

Any questions or comments?

